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Publishers of books and updating services on: income tax, sales tax, customs, company law

S. A. SALAM's
Sales Tax Ready Reference
90th Update – September 30, 2009

Please find enclosed **20** updated pages so as to complete and update your copy of Sales Tax Ready Reference. Kindly insert as follows:-

Existing Pages to be removed	Updated Pages to be inserted	Existing Pages to be removed	Updated Pages to be inserted
<i>Pt-III - Notifications</i>			
1, 2	1, 2		
7 to 10	7 to 9		
20O, 20P	20O to 20S		
60iii, 60iv	60iii, 60iv		
<i>Pt-VI - General Orders</i>			
v	v		
101	101 to 105		
<i>Pt-VII - Circulars</i>			
-	2C		
-	53		

Yours sincerely

Muhammad Ali
Manager

Note from the Author

It gives me great pleasure to complete the 90th update of Sales Tax Ready Reference. This update covers:-

-SROs: 299, 799 & 811(I)/2009;

-General Orders: 26 to 35 of 2009;

-Circulars: 7 & 8 of 2009.

These are briefly explained as under:-

Part III – Notifications

1. On page 7, SRO 501(I)/2004 dated June 12, 2004 has been removed having been rescinded by **SRO 799(I)/2009** dated September 11, 2009. This was re: fixation of values for **Cotton Seed and Oil Dirt**.
2. On page 9, SRO 732(I)/2006 dated July 13, 2006 has been removed having been rescinded by **SRO 799(I)/2009** dated September 11, 2009. This was re: fixation of values for tax at import stage for **potato chips and some bulbs and light products**.
3. On page 10, SRO 1021(I)/2006 dated October 02, 2006 has been removed having been rescinded by **SRO 799(I)/2009** dated September 11, 2009. This was re: fixation of minimum value for import of **Computers etc**.
4. On page 20P, **SRO 811(I)/2009** dated September 19, 2009 has been reproduced. This is in supersession of **SRO 769(I)/2009** dated September 04, 2009 and is re: **zero rating** of import and supply of **polyethylene and polypropylene** for certain manufacturers.
5. On page 60iv, SRO 461(I)/2007 dated June 09, 2007 has been amended by **SRO 299(I)/2009** dated April 06, 2009. This is to include another businessman in the Panel for constitution of committees for **alternative dispute resolution**.

Part VI – General Orders

6. On pages 101 onwards, **General Order Nos. 26 to 34 of 2009** all dated September 08, 2009 has been reproduced. These are re: **Supply of Electricity and Gas**.
7. On page 105, **General Order No. 35 of 2009** dated September 15, 2009 has been reproduced. This is re: Extension in Time Limitation under Section 74 from 180 days to 365 days for Issuance of Debit/Credit Notes by **Insurance Companies**.

Part VII – Circulars

8. On page 53, **Circular No. 07 of 2009** dated September 01, 2009 has been reproduced. This is re: **Extension in due date** for filing of return by the registered persons for tax period July, 2009.
9. On page 53, **Circular No. 08 of 2009** dated September 16, 2009 has been reproduced. This is re: **Extension in due date** for filing of return by the registered persons for tax period August, 2009.

I look forward to your suggestions, comments etc.

Sheikh Asif Salam
Chartered Accountant