



LAHORE	KARACHI	ISLAMABAD
website: www.sasalam.com.pk email: lhr@sasalam.com.pk Head Office: Lahore		
LAHORE: Salam Chambers, 22 Link Mcleod Road. T:7226953, 7359405, 0300-8408932		
KARACHI: 2 nd Floor, Panorama Centre, Fatima Jinnah Rd. 5214192, 5437701, 0333 2209862		
ISLAMABAD: 6 Basement. kashif Plaza, G-8, Markaz. T:2853437, 2853441, 0333 5174977		
Publishers of books and updating services on: income tax, sales tax, customs, company law		

S. A. SALAM's
Sales Tax Ready Reference

89th Update – August 31, 2009

Please find enclosed **33** updated pages so as to complete and update your copy of Sales Tax Ready Reference. Kindly insert as follows:-

Existing Pages to be removed	Updated Pages to be inserted	Existing Pages to be removed	Updated Pages to be inserted
<i>Pt-III - Notifications</i>			
3, 4	3, 4		
31, 32	31 to 32A		
<i>Pt-IV - Exemptions</i>			
41 to 44	41 to 44		
<i>Pt-V - Sales Tax Rules, 06</i>			
53 to 62B(ii)	53 to 62B(iii)		
<i>Pt-VA - Special Procedure Rules, 07</i>			
46 to 51	46 to 51		
<i>Pt-VII - Circulars</i>			
-	2C		
51	51, 52		

Yours sincerely

Muhammad Ali
Manager

Note from the Author

It gives me great pleasure to complete the 89th update of Sales Tax Ready Reference. This update covers:-

-SROs: 704, 716, 719 & 720(I)/2009, dated August 23, 2009;

-Circulars: 03, 04, 05 & 06 of 2009;

These are briefly explained as under:-

Part III – Notifications

1. On page 32, **SRO ____ (I)/2009** dated August 23, 2009 has been reproduced. This is regarding application of Sales Tax @ 8% on local supplies of sugar.

Part IV – Exemptions

2. On page 41, SRO 551(I)/2008 dated June 11, 2008 has been amended by **SRO 720(I)/2009** dated August 06, 2009 to extend exemption to platinum, palladium, diamonds and precious stones.

Part V – Sales Tax Rules, 2006

3. On page 53, Form STR-7 Sales Tax **Return cum Challan Form** has been substituted by **SRO 716(I)/2009** dated August 10, 2009.
4. On page 62B(ii), Form STR-11 part II of Sales Tax **Payment Challan** has been substituted by **SRO 716(I)/2009** dated August 10, 2009.

Part VA – Sales Tax Special Procedure, 07

5. On page 46, Sub-rule (3B) has been inserted by **SRO 704(I)/2009** dated July 30, 2009. This is re: **deduction of 1% from payments** by certain purchasers from suppliers.
6. On page 51, the effective date of SRO 603(I)/2009 dated June 25, 2009 has been changed to 1st July 2009 by **SRO 719(I)/2009** dated August 11, 2009. This is re: Sales Tax Monthly **Return by Withholding Agents**.

Part VII – Circulars

7. On page 51, **Circular No. 03 of 2009** dated July 31, 2009 has been reproduced. This is re: **Extension in due date for filing of return for the tax period July, 2009**.
8. On page 52, **Circular No. 04 of 2009** dated July 31, 2009 has been reproduced. This is re: Extension in the Commencement of SRO 603(I)/2009 dated 25-06-2009 till July 01, 2009 re: the new **Return by Withholding Agents**.
9. On page 52, **Circular No. 05 of 2009** dated August 15, 2009 has been reproduced. This is re: **Extension in due date for filing of revised return by the registered persons for tax period July, 2009**.
10. On page 52, **Circular No. 06 of 2009** dated August 26, 2009 has been reproduced. This is re: **Extension in due date for filing of return by the registered persons for tax period July, 2009**.

I look forward to your suggestions, comments etc.

Sheikh Asif Salam
Chartered Accountant