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Publishers of books and updating services on: income tax, sales tax, customs, company law		

S. A. SALAM's  
Sales Tax Ready Reference

88<sup>th</sup> Update – July 10, 2009

**Budget Update**

Please find enclosed **76** updated pages so as to complete and update your copy of Sales Tax Ready Reference. Kindly insert as follows:-

<b>Existing Pages to be removed</b>	<b>Updated Pages to be inserted</b>	<b>Existing Pages to be removed</b>	<b>Updated Pages to be inserted</b>
(xi) to (xii-A) (xii-C) (xiii-E)	(xi to xii-B) (xii-C) (xii-E)	<b><i>Pt-V -Rules</i></b> 43 to 46A 49, 50	43 to 46A 49, 50
<b><i>Pt-I - Sales Tax Act</i></b> 25, 26 59, 60 67, 68 107, 108 113 to 116 121, 122 133 to 142 163, 164 181 to 194	25, 26 59, 60 67, 68 107, 108 113 to 116 121, 122 133 to 142 163, 164 181 to 194	<b><i>Pt-VA – Special Procedure Rules</i></b> 45 to 49	45 to 51
		<b><i>Pt-VII - Circulars</i></b> 2A, 2B -	2A, 2B 51
		<b><i>Pt-IX – Budget Instructions</i></b> -	149 to 152
<b><i>Pt-III - Notifications</i></b> 1, 2 20K to 20O	1, 2 20K to 20P		

Yours sincerely

Muhammad Ali  
Manager

### **Note from the Author**

It gives me great pleasure to complete the 88<sup>th</sup> update of Sales Tax Ready Reference. This update covers:-

**-Finance Act, 2009;**

**-SROs: 423, 603, 625(I)/2009;**

**-Circulars 01 & 02 of 2009;**

These are briefly explained as under:-

#### ***Part I – Sales Tax Act***

Amendments have been made through the Finance Act 2009 in the following provisions:

**Sections: 2** (clause 14A); **8B(2)**; **11(4)**; **33**; **34(1)(a)**; **36(3)**; **38(1)**; **45B(2)**; **46(2)** to (9); **47A(3)**, (4), (5); **67**;

**Sixth Schedule: Table I.** S. Nos. 13, 14, 19, 23, 32, 69; **Table 2.** S. No. 11.

#### ***Part III – Notifications***

1. On pages 20K, 20N and 20O, SRO 549(I)/2008 dated June 11, 2008 has been amended by **SRO 625(I)/2009** dated July 06, 2009. This is re: **zero-rating** for various imports.
2. On page 20O, **SRO 423(I)/2009** dated May 28, 2009 has been reproduced. This is re: **zero-rating** of supplies to M/s TAISEI Corporation, Islamabad for the Kararo-Wadh section of National Highway.

#### ***Part VA – Special Procedure Rules***

3. On pages 45 onwards, **Special Procedure (withholding) Rules, 2007** has been amended by **SRO 603(I)/2009** dated June 25, 2009.

#### ***Part VII – Circulars***

4. On page 51, **Circular No. 01 of 2009** dated June 20, 2009 has been reproduced. This is re: **Extension in due date for filing of returns for the tax period May, 2009.**
5. On page 51, **Circular No. 02 of 2009** dated July 08, 2009 has been reproduced. This is re: Extension in due date for filing of returns due to **Discrepancy Notices** for the tax periods July 2008 to March 2009.

#### ***Part IX – Budget Instructions***

6. On page 149, **Finance Act, 2009 (relevant extract)** dated June 30, 2009 has been reproduced.

I look forward to your suggestions, comments etc.

Sheikh Asif Salam  
Chartered Accountant