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Publishers of books and updating services on: income tax, sales tax, customs, company law

S. A. SALAM's
Customs Tariff and Trade Policy

2nd Update – May 20, 2007

Please find enclosed **21** updated pages so as to complete and update your copy.
Kindly insert as follows:-

Existing Pages **Updated Pages**
to be removed **to be inserted**

Pt-I -Customs Tariff

141 to 152

141 to 152

Pt-II -Import Policy

5 & 6

5 & 6

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6A

7 & 8

7 & 8

69 & 70

69 & 70

Pt-III -Export Policy

7 & 8

7 & 8

Yours sincerely

Muhammad Ali
Manager

Note from the Author

It gives me great pleasure to complete the 2nd update of Customs Tariff and Trade Policy. This update covers SROs 2007: 37, 52, 70, 162, 281, 261, 271 and 361(I)/2007, SRO 2006: 984(I)/2006. These are briefly explained as under:-

Part I – Customs Tariff

1. Custom Duty on **Piperacillin Sodium** 2941.1000, a penicillin product, has been reduced to 10% by **SRO 271(I)/2007** dated March 19, 2007, amending SRO 567(I)/2006. The relevant footnote on page 145 has been updated.
2. For reduced Customs Duty product specification has been corrected for **Cloxacillin** 2941.1000 by **SRO 361(I)/2007** dated May 2, 2007, amending SRO 567(I)/2006. The relevant footnote on page 145 has been updated.
3. Customs Duty on **Methanone** 2933.9100 has been reduced to 5% by SRO **361(I)/2007** dated May 2, 2007, amending SRO 567(I)/2006. The relevant footnote on page 141 has been updated.
4. Changes have been made for Customs Duty reductions for various **pharmaceutical products** of Chapter 30 by **SRO 361(I)/2007** dated May 2, 2007, amending SRO 567(I)/2006. HS Codes for exemption to certain vaccines have been corrected, substituting 3002.2020 and 3002.2090 in place of 3002.9090; under heading 3004.9090, Epoetinbeta and Erythropotin alpha have been exempted and more products have been added in the lists of medicines for cancer, kidney cardiac and AIDS. The relevant footnotes on pages 148 to 151 have been updated.

Part II – Import Policy

5. On page 70, Appendix G, list of **importables from India** has been amended by **SRO 162(I)/2007** dated February 23, 2007 to allow import of '**measles vaccine**' 3002.2090.
6. On page 7, clause (xiv) has been inserted in paragraph 16 by **SRO 70(I)/2007**, dated January 26, 2007 to restrict import of all **rough diamonds from 'Coted Ivoire'** till further order.
7. On page 6A, clause (viii) of paragraph 16 has been amended by **SRO 52(I)/2007**, dated January 18, 2007. This is re: import of corrugated galvanized **iron sheets from India for earthquake** reconstruction work.
8. On page 6, Clause (iii) of paragraph 16 has been substituted by **SRO 37(I)/2007**, dated January 15, 2007 and then amended by **SRO 281(I)/2007**, dated March 29, 2007. This is re: import animals and their meat etc. from **BSE infected countries**.
9. On page 6, Clause (iv) of paragraph 16 has been amended by **SRO 984(I)/2006**, dated September 11, 2006. This is re: import poultry and poultry products etc. from **bird flu infected countries**.

Part III – Export Policy

10. On page 8, Schedule II listing goods exportable subject to conditions has been amended by **SROs 54(I)/2007**, dated January 20, 2007 and **261(I)/2007**, dated March 19, 2007. This is re: export of **wheat**.

I look forward to your suggestions, comments etc.

Sheikh Asif Salam
Chartered Accountant