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Publishers of books and updating services on: income tax, sales tax, customs, company law

Eid Mubarik

S. A. SALAM's Complete Company Law and Procedures

Volume II - 2nd Edition

22nd Update – August 31, 2009

Please find enclosed **47** updated pages so as to complete and update your copy of the Book. Kindly insert pages as follows:-

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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Part-II – SECP

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Yours sincerely,

Muhammad Ali
Manager

Note from the Author

It gives me great pleasure to complete the 22nd update of Complete Company Law and Procedures Volume-II, 2nd Edition. This update covers:-

-SROs: 49 to 51, 204, 339, 393, 415, 421, 446, 467, 590, 593, 658 & 746(I)/2009

-Circular Nos: 20 & 26 of 2009

These are briefly explained as follows:-

Part-II SECP

1. On page 18, **SRO 658(I)/2009** dated July 14, 2009 has been reproduced. This is in supersession of SRO 975(I)/2003 dated October 09, 2003 re: exercise of powers of **registrar by the additional registrars.**
2. On page 20, **SRO 593(I)/2009** dated June 22, 2009 has been reproduced. This is in supersession of SRO 907(I)/2008 dated August 29, 2009 re: **reconstitution of the Appellate Benches.**
3. On page 72D, **SRO 50(I)/2009** dated January 23, 2009 has been reproduced. This is in supersession of SRO 1046(I)/2007 dated October 24, 2007 re: powers and functions by **officers in the Securities Market Division** of SECP.
4. On page 74AC, **SRO 49(I)/2009** dated January 23, 2009 has been reproduced. This is in supersession of SRO 1204(I)/2008 and in partial modification of SRO 1061(I)/2005 dated October 18, 2005 re: powers and functions delegated to the **Executive Director (Non-Banking Finance Companies Department).**
5. On page 74AC, **SRO 51(I)/2009** dated January 23, 2009 has been reproduced. This is re: powers and functions of **Commissioner and Director (SMD).**
6. On page 74AD, **SRO 393(I)/2009** dated May 20, 2009 has been reproduced. This is re: powers and functions of **Commissioner and Executive Director (SMD).**
7. On page 74AF, **SRO 446(I)/2009** dated June 08, 2009 has been reproduced. This is re: powers and functions of **Commissioner (SMD).**
8. On page 74AF, **SRO 415(I)/2009** dated May 27, 2009 has been reproduced. This is re: powers and functions of **Executive Director (Insurance).**
9. On page 74AG, **SRO 204(I)/2009** dated March 02, 2009 has been reproduced. This is re: powers and functions of **Director (Insurance).**

Part-III- Listed Companies

10. On pages 18L onwards, amendments have been made by **SRO 590(I)/2009** dated June 23, 2009 in the **Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.**

Part-V- NBFC's

11. On page 33, Rule 7 has been amended by **SRO 467(I)/2009** dated June 11, 2009. This is re: conditions applicable to an **NBFC engaged in brokerage business.**

12. On pages 168 onwards, **Circular No. 20 of 2009** dated June 20, 2009 has been reproduced. This is re: **requirements for approval of merger of Open End Schemes.**

Part-VI- Modarabas

13. On pages 53 to 55, the substitution of the Second Schedule to the Rules has been reversed pursuant to the cancellation of SRO 388(I)/2009 by **SRO 746(I)/2009** dated August 21, 2009. This is re: Scale of Fees under the Modaraba Rules. A footnote has been inserted to reproduce **Circular 26 of 2009** dated August 24, 2009 re: the cancellation.

Part-VII- Competition

14. On page 82, Regulation 4A of the **Merger Control Regulations, 2007** has been amended by **SRO 421(I)/2009** dated May 29, 2009. This is re:.
15. On page 148, **SRO 339(I)/2009** dated April 15, 2009 has been reproduced. This is re: **powers delegated to Chairman** of the Commission to constitute a new Appellate Bench to hear appeals.

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam
Chartered Accountant