



LAHORE

KARACHI

ISLAMABAD

website: www.sasalam.com.pk email: lhr@sasalam.com.pk Head Office: Lahore

LAHORE: Salam Chambers, 22 Link Mcleod Road. T:37226953, 37359405, 0300-8408932

KARACHI:2nd Floor, Panorama Centre, Fatima Jinnah Rd. 35214192, 35437701, 0333 2209862

ISLAMABAD:6 Basement. kashif Plaza,G-8,Markaz. T:2853437, 2853441, 0333 5174977

Publishers of books and updating services on: income tax, sales tax, customs, company law

Eid Mubarik

S. A. SALAM's Complete Company Law and Procedures

Volume I - 2nd Edition

28th Update – August 31, 2009

Please find enclosed **55** updated pages so as to complete and update your copy of the Book. Kindly insert as follows:-

Existing Pages to be removed	Updated Pages to be inserted
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Part I - Ordinance

127 to 130	127 to 130
209 to 210A	209 to 210B
293, 294	293, 294
306A to 306D	306A to 306E
359 to 378	359 to 378
617, 618	617, 618
694A to 694E	694A to 694E

Yours sincerely,

Muhammad Ali
Manager

Note from the Author

It gives me great pleasure to complete the 28th update of Complete Company Law and Procedures, 2nd Edition, Volume-I. This update covers:-

-SRO 1104 & 1105(I)/2003, 738(I)/2009

-SECP's Circulars 21 & 23 of 2009

-ICAP's Circulars 08 of 2007, 4 to 8 of 2008 and 1, 2 & 5 to 10 of 2009

These are briefly explained as follows:-

Part I – Companies Ordinance, 1984

1. On page 128, Rule 3 of the **Companies (Invitation and Acceptance of Deposits) Rules, 1987** has been amended by **SRO 738(I)/2009** dated August 19, 2009. The amendment simplifies exclusion of certain advances from agents etc. from the purview of **deposits** regulated by the Rules.
2. On page 210A, SECP's **Circular No. 23** dated July 01, 2009 has been reproduced. This is re: **Extension in period of Companies Regularization Scheme.**
3. On page 294, reference has been given regarding **Circular No. 09 of 2009** dated June 22, 2009. This is re: **Auditors responsibility for verification of related party transactions.**
4. On page 306B, **ICAP's Circular No. 08 of 2008** dated July 09, 2008 has been reproduced. This is re: **Notification of IAS 29, IFRS 7 & 8.**
5. On page 306D, SECP's **Circular No. 21** dated June 22, 2009 has been reproduced. This is re: **IPPs, further deferment of application of IFRIC Interpretation 4.**
6. On page 306E, SECP's **Circular No. 21** dated June 22, 2009 has been reproduced. This is re: **IPPs, further deferment of application of IFRIC Interpretation 4.**
7. On page 359, **ICAP's Circular No. 09 of 2009** dated August 11, 2009 has been reproduced. This is re: **Related Party Transactions.**
8. On page 365, **ICAP's Circular No. 09 of 2008** dated August 13, 2008 has been reproduced. This is re: **ATR 14 (Revised).**
9. On page 365, **ICAP's Circular No. 10 of 2008** dated August 22, 2008 has been reproduced. This is re: **ATR 19 (Revised-2008).**
10. On page 365, **ICAP's Circular No. 02 of 2009** dated February 26, 2009 has been reproduced. This is re: **ATR 20.**
11. On page 365, **ICAP's Circular No. 05 of 2009** dated February 26, 2009 has been reproduced. This is re: **ATR 19 (Revised-2008).**
12. On page 366A, **ICAP's Circular No. 06 of 2008** dated May 26, 2008 has been reproduced. This is re: **Issuance of Technical Release TR-30.**
13. On page 366A, **ICAP's Circular No. 01 of 2009** dated February 26, 2009 has been reproduced. This is re: **Issuance of Technical Release TR-31.**

14. On page 366I, **ICAP's Circular No. 04 of 2008** dated May 05, 2008 has been reproduced. This is re: **Suggested Effective date for Financial Reporting Standards for MSEs and SSEs.**
15. On page 366I, **ICAP's Circular No. 05 of 2008** dated May 26, 2008 has been reproduced. This is re: **Adoption of International Auditing Practice Statements (IAPs).**
16. On page 366J, **ICAP's Circular No. 07 of 2008** dated May 29, 2008 has been reproduced. This is re: **Adoption of Revised Code of Ethics for Chartered Accountants issued by IFAC.**
17. On page 366K, **ICAP's Circular No. 08 of 2007** dated December 12, 2007 has been reproduced. This is re: **External Auditors Access to SBP Inspection Report.**
18. On page 366K, **ICAP's Circular No. 07 of 2009** dated July 28, 2009 has been reproduced. This is re: **Impact on half yearly Financial Statements of Banks due to Amendments in Finance Act, 2009.**
19. On page 366N, **ICAP's Circular No. 02 of 2009** dated February 26, 2009 has been reproduced. This is re: **ATR-20.**
20. On page 366N, **ICAP's Circular No. 06 of 2009** dated June 01, 2009 has been reproduced. This is re: **Format of review reports on interim financial information.**
21. On page 373, **ICAP's Circular No. 08 of 2009** dated August 11, 2009 has been reproduced. This is re: **Review of Consolidated Financial Statements by External Auditors.**
22. On page 617, Clause 30B of the 2nd Schedule re: requirements relating to issue of a **prospectus**, has been amended by **SRO 1104(I)/2003** dated December 15, 2003.
23. On page 694A, a printing error has been corrected for the entry against **Serial No. IX(3)**, the figure erroneously appeared as 10,000/- instead of 100,000/- as a fee.
24. On page 694E, a printing omission has been corrected in entry at No. XI in the old 6th Sch. Re: fees, appearing in the footnotes.

Suggestions, comments etc. for improving the book and updating service will be most valuable.

Sheikh Asif Salam