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Publishers of books and updating services on: income tax, sales tax, customs, company law

*S. A. SALAM's*  
**Complete Income Tax Law**  
69<sup>th</sup> Update – October 31, 2009

Please find enclosed **20** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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***Pt. I – Income Tax Ordinance***

127, 128	127, 128
147 to 150	147 to 150
449, 450	449, 450
465 to 468	465 to 468
496AG, 496AH	496AG, 496AH

***Pt. II – Income Tax Rules***

-	144.2a to 144.2e
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Yours sincerely,  
Muhammad Ali  
Manager

## **Note from the Author**

It gives me great pleasure to complete the 69<sup>th</sup> update of Complete Income Tax Law. This update covers: **SROs 810, 820, 833, 878 & 940(I)/2009**. These are briefly summarized as follows:-

### ***Part I – Income Tax Ordinance***

1. On page 148, **SRO 820(I)/2009** dated September 25, 2009 containing treaty with Bahrain has been included in the list for **Double Taxation Agreements**.
2. On page 149, **SRO 940(I)/2009** dated October 28, 2009 containing treaty with Morocco has been included in the list for **Double Taxation Agreements**.
3. On page 466, clause (66) of Pt. I of the 2<sup>nd</sup> Schedule has been amended by **SRO 810(I)/2009** dated September 19, 2009. This provides exemptions to The ECO Trade and Development Bank.
4. On page 466, clause (66) of Pt. I of the 2<sup>nd</sup> Schedule has been amended by **SRO 833(I)/2009** dated September 29, 2009. This provides exemptions to The Islamic Chamber of Commerce and Industry under the OIC and Commission on Science and Technology for Sustainable Development in the South (COMSATS).
5. On page 496AH, clause (71) has been inserted in Part IV of the 2<sup>nd</sup> Schedule by **SRO 810(I)/2009** dated September 19, 2009. This provides exemptions to The ECO Trade and Development Bank.

### ***Part II – Income Tax Rules***

6. On pages 144.2a to 144.2e, new Part IA has been inserted in the 2<sup>nd</sup> Sch. to the Income Tax Rules by **SRO 878(I)/2009** dated October 08, 2009. This provides **new Income Tax Return Forms for Companies**.

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam  
Chartered Accountant