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Publishers of books and updating services on: income tax, sales tax, customs, company law

S. A. SALAM's
Complete Income Tax Law
66th Update – May 31, 2009

Please find enclosed **08** updated pages so as to complete and update your copy of Complete Income Tax Law. Kindly insert as follows:

Existing Page to be removed	Updated Page to be inserted	Existing Page to be removed	Updated Page to be inserted
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Pt. I – Income Tax Ordinance, 2001

447, 448	447, 448
463 to 466	463 to 466

Pt. IV – CVT

19, 20	19, 20
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Yours sincerely,

Muhammad Ali
Manager

Note from the Author

It gives me great pleasure to complete the 66th update of Complete Income Tax Law. This update covers the following:

-SROs: 389, 390 & 416(I)/2009;

These are briefly summarized as follows:-

Part I – Income Tax Ordinance, 2001

1. On page 465, clause (64A) has been inserted in Part I of the 2nd Schedule by **SRO 389(I)/2009** dated May 19, 2009. This exempts donations made to the PM's Special Fund for victims of terrorism.
2. On page 465, sub-clause (xiia) has been inserted in Part I of the 2nd Schedule by **SRO 390(I)/2009** dated May 19, 2009. This exempts the income of the Prime Minister's Special Fund for victims of terrorism.

Part IV – CVT

3. On page 19, Form CVT 1 has been amended by **SRO 416(I)/2009** dated May 27, 2009. This is re: **Application to the Registration Authority for the purchase of Immovable Property.**

Your suggestions, comments etc. will be very useful for improvement of the work.

Sheikh Asif Salam
Chartered Accountant